

## Notes on the Financial Report

1. The back Apportionments were from Charbelle, Huntington Living Water, and Princeton. (page 11)
2. The Prepaid Apportionments (for 2023) were from Fairmont Samaria. (page 11)
3. \$10,000 was received from the Morgantown Rent account on 1/10/22 for 2021. (page 11)
4. The Assistant Superintendent Salary Package is greater than the budgeted amount due to Superintendent Radcliff filling in for Superintendent Rabe when he was off sick at the beginning of 2022.
5. This item was not budgeted for. These expenses included a retirement gift for Superintendent Rabe and expenses incurred for meetings prior to his retirement to help in the transition to the current situation.
6. Our net Income/Expenses for 2022 was -\$30,055.95. The total income was 92.04% of budgeted amount, and total expenses were 102.03% of budgeted amount. (page 11) Some of the things that contributed to going over the budget were:
  - a. Annual Conference. Because of the location it was necessary to provide 2 lunches and 1 dinner for pastors, their spouses, delegates, their spouses, and our guests. We did receive \$240 for meals for those not in this category. That is why we asked churches to contribute for their pastors, delegates and their spouses' meals this year.
  - b. Pension fund expense for Superintendent Rabe went over because we didn't know how he would breakdown his salary when we did the budget. Only Salary (Housing) and 403B money are subject to pension. We underestimated for the budget.
  - c. Conference office expenses were over budget by 1.11%. This was due to a number of factors.
    - i. *Office utilities* were over budget by \$905.70. \$993.47 was for 2021, but not billed and paid until 2022.
    - ii. *Equipment* was over budget by \$293.91. A new computer was purchased in December for the office.
    - iii. *Some Other categories* were over by five or six percent and other categories were under budget.
  - d. Conference Sponsored Training was over by 93% or \$3,731.34. Part of this was for one of our pastors to go to a Renovere retreat, for CDN training in May, excess costs over what was received for both the Pastor/Spouse retreat and the Pastor/Spouse Christmas dinner.
  - e. Insurance on Morgantown property was over budget by \$582.37. We have no control over how much the insurance premium will be.
7. Fourteen churches exceeded their missions giving goals for 2022 (page 16). The total of the amount paid over the goals was \$20,033.35. Plus \$5,246.50 was given for the Bishop's Crisis Response Fund. \$200 was received for Bishop's Crisis Response Fund in the first quarter of 2023.